



Dear Parent/Carer

At Garrowhill Primary School, Baillieston Credit Union and the school are working in partnership to establish a school based credit union. We believe that it is important for young people to have a good understanding of money, and of the importance of saving wisely.

We therefore intend to hold a collection point at the school every **Wednesday**. Membership is free to all pupils and there is no minimum deposit. If you would like your child to join and start saving then he or she can simply complete an application form and return it, along with their initial deposit, to the school.

On joining all Young Savers will receive a Savings Card, which is the Young Saver's record of all payments. Each young saver will be given their own unique credit union membership number. Young Savers will receive a dividend on their savings, which is paid to them annually.

The collection point at Garrowhill Primary School will be part of Baillieston Credit Union Ltd. Parents, teachers and other family members can also enrol as adult members and can of course take advantage of other services the credit union offers. Please telephone 0141 771 1771 for more information.

When the school is closed, all members can carry on making transactions at the credit union's central office in 94 Main Street, Baillieston. This is also where all withdrawals will be made.

Baillieston Credit Union is owned and controlled by the membership who are all local people and delivers a local service. Any profits made are paid back to members as dividends on their savings and there are no external shareholders. Anyone who wishes to take an active part in the activities of the credit union will be most welcome.

If your child is already a member, then their account can also be operated at School collection facility or a new account can be opened which they have access to without accessing the main savings account.

Should you require any further information then please do not hesitate to contact us on the above number.

Yours sincerely,

Linda Logue
Head Teacher